Lao People's Democratic Republic

Peace Independence Democracy Unity Prosperity

Ministry of Finance

No. 0898/MOF Vientiane capital, 26 March 2020

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Notification

To: director of individual enterprise, foreign entities and domestic investor

Subject: Postponement for submitting the Financial Statement FY 2019

- Pursuant to Law on Tax Management No.66/NA, dated 17 June 2019;
- Pursuant to Prime Minister's Decree on organisation and activities of Ministry of Finance;
- Pursuant to the current situation of COVID-19 cases in Laos;

Ministry of Finance informs you about the agreement relating to the postponement of the deadline for submitting the Financial Statement FY19 from 31 March 2019 to 30 April 2019, in order to help and facilitate the individual enterprises and other entities, but also as a measure to protect against the COVID-19 spread in Laos. The procedure and the relevant documents supporting the submission of the Financial Statement FY19 has in the line with the regulation and if the submission of the Financial statement is performed after the deadline specified above, measures from the Law on Tax Management will be strictly enforced.

Ministry of Finance assigns Tax Department, Provincial Tax Offices and Tax Divisions to prepare COVID-19 protection equipment and to limit the crowd affluence based on standard and ad-hoc procedures. This Notification is effective since its signature will remain effective until it is changed.

We, therefore, would like to request you to implement this Notification strictly.

The Minister of Finance

Somdy Duangdy.

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